

3:53 PMOMRA (1) Shelter Corporation
02/16/08Balance Sheet
Cash Basis As of December 31, 2007

Dec 31, 07

ASSETS

Current Assets	
Chequing/Savings	
TD Account	24,904.14
Total Chequing/Savings	24,904.14
 Total Current Assets	 24,904.14
 TOTAL ASSETS	 24,904.14

LIABILITIES & EQUITY

Equity	
Retained Earnings	24,162.35
Net Income	741.79
Total Equity	24,904.14
 TOTAL LIABILITIES & EQUITY	 24,904.14

3:53 PMOMRA (1) Shelter Corporation
02/16/08 Profit & Loss
Cash Basis January through December 2007

Jan - Dec 07

Income	
donations and grants	310.00
Emmanuel housing donation	1,000.00
Individual Donations via OMC	1,200.00
Loblaws gift certificate progra	
First Baptist	1,550.00
Friends (Quakers)	2,474.81
Glebe St James	6,000.00
OMC / Emmanuel loblaws	12,050.75
Total Loblaws gift certificate progra	22,075.56
Loeb giftcards	109.00
Total Income	24,694.56
Expense	
bank charges	5.48
misc expenses	177.94
rental subsidies	
Lassiter - rental subsidy	7,500.00
Pimlico - rental subsidy	9,900.00
Quail - rental subsidy	6,369.35
Total rental subsidies	23,769.35
Total Expense	23,952.77
Net Income	741.79

5:10 PMOMRA (II) Shelter Alternatives Corporation
 02/16/08Balance Sheet
 Cash Basis As of December 31, 2007

Dec 31, 07

ASSETS

Current Assets	
Chequing/Savings	
td bank	15,119.94
Total Chequing/Savings	15,119.94
Total Current Assets	15,119.94

Fixed Assets	
properties (fixed asset)	
Lassiter	125,880.59
Pimlico	108,162.72
Quail	127,336.68
Total properties (fixed asset)	361,379.99
Total Fixed Assets	361,379.99

TOTAL ASSETS 376,499.93

LIABILITIES & EQUITY

Liabilities	
Long Term Liabilities	
mortgages (principle owing)	
Lassiter mortgage	46,974.26
Quail mortgage	47,312.73
Total mortgages (principle owing)	94,286.99
Total Long Term Liabilities	94,286.99
Total Liabilities	94,286.99

Equity	
Equity at opening	
advance on legal fees by OMRA 1	800.00
bank balance from OMRA 1	100.00
deposit-Lassiter,Quail by OMRA1	7,000.00
grant on Pimlico from OMC RAP	9,000.00
Lassiter (SCPI funds)	58,380.59
Quail (SCPI funds)	61,886.68
SCPI funds	14,732.73
Total Equity at opening	151,900.00
Retained Earnings	110,532.79
Net Income	19,780.15
Total Equity	282,212.94

TOTAL LIABILITIES & EQUITY 376,499.93

5:11 PMOMRA (II) Shelter Alternatives Corporation
02/16/08 Profit & Loss
Cash Basis January through December 2007

Jan - Dec 07

Ordinary Income/Expense	
Income	
rental income	
Lassiter rent	16,800.00
Pimlico rent	16,800.00
Quail rent	13,896.77
Total rental income	47,496.77
Uncategorized Income	0.00
Total Income	47,496.77
Expense	
bank charges	35.32
condo fees	
Lassiter condo fees	2,314.00
Pimlico condo fees	2,172.00
Quail condo fees	2,400.00
Total condo fees	6,886.00
insurance	
Lassiter	308.52
Pimlico	308.52
Quail	308.52
Total insurance	925.56
maintenance	7,483.02
mortgage interest expense	
Lassiter	3,262.98
Pimlico	740.65
Quail	2,940.25
Total mortgage interest expense	6,943.88
mortgage payments	
mortgage payment Lassiter	0.00
mortgage payment Pimlico	0.00
mortgage payment Quail	0.00
Total mortgage payments	0.00
property taxes	
Lassiter taxes	1,848.45
Pimlico taxes	1,764.82
Quail taxes	1,728.97
Total property taxes	5,342.24
Uncategorized Expenses	100.60
Total Expense	27,716.62
Net Ordinary Income	19,780.15
Net Income	19,780.15